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ANCHORSTONE
Anchorstone Holdings Limited
基石控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1592)

**SUPPLEMENTAL INFORMATION RELATING TO
2022 ANNUAL REPORT**

This announcement is issued by the board (the “**Board**”) of directors (the “**Directors**”) of Anchorstone Holdings Limited (the “**Company**”) in relation to the disclosure in the annual report of the Company for the year ended 31 December 2022 (the “**2022 Annual Report**”). Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the 2022 Annual Report.

During the year ended 31 December 2022, the Company issued 2% redeemable mandatory convertible bonds of HK\$20 million to two subscribers in order to raise additional funds. Further to the information disclosed in the 2022 Annual Report, the Company wishes to provide the following supplemental information regarding the use of proceeds from the convertible bonds:

	Amount <i>HK\$’million</i>
Repayment of the Group’s bank borrowings and loans	10.0
Financing the construction projects	9.4
Repayment of the Group’s other payables	<u>0.6</u>
Total	<u><u>20.0</u></u>

Pursuant to the subscription agreement dated 10 June 2022 entered into by the Company and the subscribers, 50% of the proceeds from the convertible bonds will be applied towards the partial repayment of its borrowings while 50% of such proceeds will be applied at general working capital of the Group for its existing operations. The proceeds from the convertible bonds were fully utilised during the year 31 December 2022. There was no material change in the use of proceeds.

By Order of the Board
Anchorstone Holdings Limited
Fung Wai Hang
Executive Director and Company Secretary

Hong Kong, 11 August 2023

As at the date of this announcement, the executive Directors are Mr. Lui Yue Yun Gary, Mr. Lui Edwin Wing Yiu and Mr. Fung Wai Hang; and the independent non-executive Director is Mr. Ko Tsz Kin.