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ANCHORSTONE

Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1592)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS — QUALIFIED AND INSIDE INFORMATION

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) by Anchorstone Holdings Limited (the “**Company**”) under Rule 13.09 and Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 18 November 2022 and 30 June 2023 respectively (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

The Board has noted the increase in the price and trading volume of the Shares on the Stock Exchange today. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that the Company is currently in negotiation with the Vendor regarding the potential acquisition of the Target Company as disclosed in the Announcements (the “**Potential Acquisition**”).

As at the date of this announcement, negotiations are still ongoing. The Potential Acquisition may or may not materialise and there is no assurance that the Potential Acquisition will eventually be consummated. The terms and conditions regarding the Potential Acquisition are yet to be finalised and no definitive agreement has been entered into regarding the Potential Acquisition up to the date of this announcement. Should the Potential Acquisition materialise, it may constitute a notifiable transaction under Chapter 14 of the Listing Rules and/or a connected transaction under Chapter 14A of the Listing Rules. The Company will make further announcement(s) in accordance with the Listing Rules as and when appropriate. However, in light of the forthcoming blackout period for the publication of the interim results of the Company and the current price and trading volume movements, the Company does not expect to enter into any definitive agreement regarding the Potential Acquisition during this period.

Separately, the Board has been notified by Mr. Lui Yue Yun Gary (“**Mr. Lui**”), an executive Director and the chairman of the Company, that he had, through his direct wholly-owned company PMG Investments Limited (“**PMG Investments**”), disposed of an aggregate of 16,810,000 Shares (representing approximately 1.13% of the issued share capital of the Company) on the market at an average consideration of approximately HK\$0.0595 per Share today when managing his margin securities trading account. Immediately before such disposal, Mr. Lui and PMG Investments owned an aggregate of 797,065,000 Shares (representing approximately 53.73% of the issued share capital of the Company); and immediately after such disposal, Mr. Lui and PMG Investments owned an aggregate of 780,255,000 Shares (representing approximately 52.60% of the issued share capital of the Company).

Save as disclosed above, the Board is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under the Inside Information Provisions.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By Order of the Board
Anchorstone Holdings Limited
Fung Wai Hang
Executive Director and Company Secretary

Hong Kong, 28 July 2023

As at the date of this announcement, the executive Directors are Mr. Lui Yue Yun Gary, Mr. Lui Edwin Wing Yiu and Mr. Fung Wai Hang; and the independent non-executive Director is Mr. Ko Tsz Kin.