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ANCHORSTONE

Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1592)

CLOSING OF THE FIFTH SUB-TRANCHE OF TRANCHE 1 NOTES UNDER THE SUBSCRIPTION AGREEMENT

Reference is made to the circular of Anchorstone Holdings Limited dated 8 July 2022 (the “**Circular**”) in relation to the issue of the Convertible Notes. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated herein.

The Board is pleased to announce that all the conditions precedent to the closing of the fifth sub-tranche of Tranche 1 Notes have been fulfilled and closing of the fifth sub-tranche of Tranche 1 Notes took place on 20 January 2023.

Pursuant to the Subscription Agreement, the Tranche 1 Notes have an aggregate principal amount of HK\$100,000,000 which comprise 20 equal sub-tranches of Convertible Notes of HK\$5,000,000 each. The Company and the Subscribers have mutually agreed that the nominal amount of the Convertible Notes for the fifth sub-tranche of Tranche 1 Notes shall be HK\$2,500,000. In this regard, on the relevant Closing Date, the Company issued the Convertible Notes in an aggregate principal amount of HK\$2,500,000 to the Subscribers.

By Order of the Board
Anchorstone Holdings Limited
Fung Wai Hang
Executive Director and Company Secretary

Hong Kong, 20 January 2023

As at the date of this announcement, the executive Directors are Mr. Lui Yue Yun Gary, Mr. Lui Edwin Wing Yiu and Mr. Fung Wai Hang, the non-executive Director is Ms. Lui Natalie Po Wai and the independent non-executive Directors are Mr. Ko Tsz Kin, Mr. Ng Yau Wah Daniel and Mr. Nie Kin Kwok Kevin.