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ANCHORSTONE

Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1592)

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR
AND
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that, with effect from 23 September 2022:

- (i) Ms. Lui has been appointed as a non-executive Director; and
- (ii) Mr. Nie has been appointed as an independent non-executive Director and a member of the Audit Committee.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Anchorstone Holdings Limited (the “**Company**”) is pleased to announce that with effect from 23 September 2022, Ms. Lui Natalie Po Wai (“**Ms. Lui**”) has been appointed as a non-executive Director.

The biographical details of Ms. Lui are set out below:

Ms. Lui Natalie Po Wai (雷寶蔚)

Ms. Lui, aged 23, obtained a bachelor’s degree from The University of British Columbia in Canada. Ms. Lui is currently the marketing manager at Pacific Marble & Granite Limited, an indirectly wholly-owned subsidiary of the Company, and is responsible for its business promotion and development. Ms. Lui also works at a research company and is responsible for the recruitment and preparation of industry experts for investment firms and management consultancies.

Ms. Lui is a daughter of Mr. Lui Yue Yun Gary (chairman of the Company and an executive Director) and a cousin of Mr. Lui Edwin Wing Yiu (an executive Director).

Ms. Lui has entered into a letter of appointment with the Company for an initial term of three years commencing from 23 September 2022 unless terminated by not less than one month's prior notice in writing served by either party to the other. Ms. Lui is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the articles of association of the Company. Ms. Lui's annual remuneration as non-executive Director shall be HK\$120,000, which was agreed between the Company and Ms. Lui and reviewed and approved by the remuneration committee of the Company (the "**Remuneration Committee**") and the Board with reference to Ms. Lui's roles and responsibilities with the Company and prevailing market conditions. Ms. Lui is also entitled to an annual remuneration of HK\$300,000 as marketing manager of Pacific Marble & Granite Limited. Ms. Lui shall hold office until the first general meeting of the Company after her appointment, at which she shall be eligible for re-election.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that with effect from 23 September 2022, Mr. Nie Kin Kwok Kevin ("**Mr. Nie**") has been appointed as an independent non-executive Director and a member of the audit committee of the Company (the "**Audit Committee**").

The biographical details of Mr. Nie are set out below:

Mr. Nie Kin Kwok Kevin (嚴建國)

Mr. Nie, aged 67, obtained a bachelor of arts degree from the University of Toronto in Canada. Mr. Nie furthered his education and completed the common professional examination (CPE) in Manchester Polytechnic in England and the Law Society's Final Examination (LSF) in the College of Law, Chester in England. He was admitted as a Solicitor of the High Court of Hong Kong in 1985.

Mr. Nie has vast experience for over 35 years in various legal fields. He was one of the partners of Oldham, Li & Nie, Solicitors from 1986 to 2000 and had set up his own firm Nie & Company, Solicitors (ceased practice) from 2000 to 2005. Mr. Nie has been a consultant for several law firms, including Jesse H.Y. Kwok & Co., Solicitors and Dundons, Solicitors (ceased practice). He is currently a consultant at Cheung Eric & Lau, Solicitors.

On 16 June 2003, Mr. Nie was fined HK\$30,000 and censured by the Law Society of Hong Kong for breach of Rules 2 and 4 of the Solicitors' Practice Rules (Chapter 159 subsidiary legislation H of the Laws of Hong Kong) and Principles 2.03 and 4.15 of The Hong Kong Solicitors' Guide to Professional Conduct (Volume 1, First Edition). The Solicitor Disciplinary Tribunal had found on 7 April 2003 that Mr. Nie, being a partner of his firm, agreed to share and did share the profit costs of his firm with a person who was neither a solicitor practising in Hong Kong, nor a solicitor or other duly qualified legal agent practising in the United Kingdom or in some other part of the Commonwealth (the applicable provision at the time). Apart from this, Mr. Nie has not been found for breach of any professional rules governing Hong Kong legal practitioners since 2003.

Mr. Nie has entered into a letter of appointment with the Company for an initial term of three years commencing from 23 September 2022 unless terminated by not less than one month's prior notice in writing served by either party to the other. Mr. Nie is subject to

retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. Mr. Nie's annual remuneration shall be HK\$120,000, which was agreed between the Company and Mr. Nie and reviewed and approved by the Remuneration Committee and the Board with reference to Mr. Nie's roles and responsibilities with the Company and prevailing market conditions. Mr. Nie shall hold office until the first general meeting of the Company after his appointment, at which he shall be eligible for re-election.

As at the date of this announcement, save as disclosed above, each of Ms. Lui and Mr. Nie has confirmed that she/he (i) does not have any other relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any other position with the Company and other members of the Group, nor any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement or other major appointments and professional qualifications.

Save as disclosed above, there is no other information in relation to the appointment of Ms. Lui and Mr. Nie that is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Ms. Lui and Mr. Nie.

COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcement of the Company dated 28 June 2022 in relation to the poll results of the annual general meeting of the Company.

Upon the appointment of Mr. Nie as an independent non-executive Director and a member of the Audit Committee, the Company is in compliance with the requirements under Rule 3.10(1) and Rule 3.21 of the Listing Rules.

By Order of the Board
Anchorstone Holdings Limited
Fung Wai Hang
Executive Director and Company Secretary

Hong Kong, 23 September 2022

As at the date of this announcement, the executive Directors are Mr. Lui Yue Yun Gary, Mr. Lui Edwin Wing Yiu and Mr. Fung Wai Hang, the non-executive Director is Ms. Lui Natalie Po Wai and the independent non-executive Directors are Mr. Ko Tsz Kin, Mr. Ng Yau Wah Daniel and Mr. Nie Kin Kwok Kevin.