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ANCHORSTONE

Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1592)

**VOLUNTARY ANNOUNCEMENT
CLARIFICATION OF THE MEDIA REPORTS**

This announcement is published on a voluntary basis by Anchorstone Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

Reference is made to the announcement of the Company dated 18 March 2022 (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board has noted further media reports concerning the Alleged Shiyi Group and additional information on the alleged initial public offering and listing of the shares of the Alleged Shiyi Group on the Main Board of the Stock Exchange. The Board has, in particular, noted the following allegations:

- (1) there was a loan in the amount of HK\$100 million extended from the Alleged Shiyi Group and/or its appointed party to the Company, and 58% of the Company’s shareholding was pledged as security in favour of the lender (the “**First Allegation**”); and
- (2) the Alleged Shiyi Group entered into a non legally-binding memorandum of understanding (the “**MOU**”) with Stable Wealthy Holdings Limited (“**Stable Wealthy**”), a wholly-owned subsidiary of the Company (the “**Second Allegation**”).

The Company hereby clarifies that:

- (1) the First Allegation is false and totally unfounded; and
- (2) the board of directors of Stable Wealthy confirmed that they have not entered into the MOU on behalf of Stable Wealthy, and none of the members of the board of directors of Stable Wealthy had any discussion or negotiation with the Alleged Shiyi Group concerning the entering of the MOU or any memorandum of understanding between Stable Wealthy and the Alleged Shiyi Group.

The Company is in the process of conducting an investigation into, amongst other matters, both the First Allegation and the Second Allegation, and seeking legal advice and reserves all its rights to take legal action in respect of this matter.

The Company would like to remind all the shareholders and potential investors of the Company to refer to the websites of the Stock Exchange (<http://www.hkexnews.hk>) and the Company (<http://www.anchorstone.com.hk>) when seeking information about the Group and not to rely on unauthorised sources.

Shareholders and other investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Anchorstone Holdings Limited
Fung Wai Hang
Executive Director and Company Secretary

Hong Kong, 29 March 2022

As at the date of this announcement, the Executive Directors are Mr. Lui Yue Yun Gary, Mr. Lui Edwin Wing Yiu, Mr. Fung Wai Hang, Ms. Qiao Xiaowei and Ms. Zhang Li, and the Independent Non-Executive Directors are Mr. Ko Tsz Kin, Mr. Ng Yau Wah Daniel, Mr. Lee Chun Wai and Mr. Zou Haiyan.