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Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1592)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO THE STRATEGIC COOPERATION
FRAMEWORK AGREEMENT**

The board of directors (the “**Board**”) of Anchorstone Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 15 April 2020, the Company entered into a strategic cooperation framework agreement (“**Framework Agreement**”) with Hanlin International Holdings Limited* (翰林國際控股有限公司) (“**Hanlin**”) in relation to the business cooperation in the development of various segments in China market including O2O mall, big data tool for enhancement of sales and operational efficiency and construction of new infrastructural facilities.

Pursuant to the Framework Agreement, the Company and Hanlin intend to establish a strategic partnership to reach a new type of application in various segments in China market including O2O mall, big data tool for enhancement of sales and operational efficiency and construction of new infrastructural facilities. Throughout the close strategic cooperation, the Company and Hanlin will further strengthen their respective advantages, enhance operational efficiency, realise the strategy to achieve mutual benefit. The Company might deploy the internal resources to look into the feasibilities of the strategic cooperation. The Framework Agreement will be valid until 31 December 2021.

INFORMATION OF HANLIN

Hanlin is incorporated in Hong Kong with limited liability and is principally engaged in project investment, investment management, investment consulting and international trading. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, Hanlin and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on the main board of The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) as at the date of this announcement.

* *For identification purpose only*

The Framework Agreement merely provides a strategic cooperation framework between the Company and Hanlin. The terms of cooperation contemplated under the Framework Agreement are subject to the terms of any definitive agreements which the Company and Hanlin may subsequently enter into from time to time. As at the date of this announcement, the Company and Hanlin have not entered into any agreements (whether or not legally binding) in relation to any specific cooperation projects. If any transaction contemplated under the Framework Agreement constitutes a notifiable transaction for the Company under the Listing Rules, further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules.

By order of the Board
Anchorstone Holdings Limited
Lui Yue Yun Gary
Chairman

Hong Kong, 15 April 2021

As at the date of this announcement, the executive Directors are Mr. Lui Yue Yun Gary, Ms. Lui Po Kwan Joyce, Mr. Lui Edwin Wing Yiu, Mr. Fung Wai Hang and Ms. Qiao Xiaowei, and the independent non-executive Directors are Mr. Ko Tsz Kin, Mr. Choi Hok Ya, Mr. Ng Yau Wah Daniel and Mr. Lee Chun Wai.