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ANCHORSTONE

Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1592)

PROFIT WARNING

This announcement is made by Anchorstone Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The board (“**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the Company and the Board’s preliminary review of the unaudited consolidated management accounts of the Group, it is expected to record an approximately 140% decrease in the profit before taxation (the “**Profit Decrease**”) for the six months ended 30 June 2020 as compared with the corresponding period in 2019.

The Profit Decrease was mainly attributable to the significant decrease in revenue recorded from the Group’s supply and installation projects during the period. It is due to the adverse impact of the COVID-19 pandemic, resulting in most of the work status of the Group’s supply and installation projects were deferred for a few months.

As the Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2020, the information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, which have not been reviewed or audited by the Company’s auditor or the audit committee of the Company. Further details of the Group’s financial information for the six months ended 30 June 2020 will be disclosed in the interim results announcement of the Company, which is expected to be published on 19 August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Anchorstone Holdings Limited
Fung Wai Hang
Executive Director and Company Secretary

Hong Kong, 7 August 2020

As at the date of this announcement, the executive directors are Mr. Lui Yue Yun Gary, Ms. Lui Po Kwan Joyce, Mr. Lui Edwin Wing Yiu and Mr. Fung Wai Hang, and the independent non-executive directors are Mr. Ko Tsz Kin, Mr. Choi Hok Ya and Mr. Ng Yau Wah Daniel.