

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1592)

**SUPPLEMENTAL INFORMATION RELATING TO
2019 ANNUAL REPORT**

This announcement is issued by the board (the “**Board**”) of directors (the “**Directors**”) of Anchorstone Holdings Limited (the “**Company**”) in relation to the disclosure in the annual report of the Company for the year ended 31 December 2019 (the “**2019 Annual Report**”). Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the 2019 Annual Report.

The Company has completed the public offering in July 2018 and raised net proceeds of approximately HK\$73.2 million. As at 31 December 2019, HK\$7.7 million remained unused. Further to the information disclosed in the Annual Report, the Company wishes to provide the following supplemental information regarding the expected timeline of the use of proceeds from share offer:

	Amount remaining as at 31 December 2019 HK\$'million	Expected timeline
Financing the start-up costs for awarded or potential projects submitted	—	Not applicable
Strengthening project management team	1.3	To be full utilized by the end of 2020
Enhancing services and increasing sales and marketing efforts	4.4	To be fully utilized by the end of 2020
Implementing a computerised ERP system and recruiting additional technology staff to support the ERP system	2.0	To be fully utilized at the first quarter of 2021
Repaying outstanding trust receipt loan	—	Not applicable
Total	<u><u>7.7</u></u>	

Further to the information disclosed in the Annual Report, the Company wishes to provide the following supplemental information regarding share option scheme.

The validity period of the share options is from 8 July 2019 to 7 July 2021 (both days inclusive) and exercisable in whole or in parts. The vesting period shall be the period commencing from the registration date of the grant of share options (8 July 2019) to the first exercise date. The vesting period for the share option scheme shall be 24 months.

The closing price of the Company's shares immediate before the date of which the options were granted is HK\$0.260 per share. The closing price of the Company's shares on the date of which the options were granted is HK\$0.249 per share.

By Order of the Board
Anchorstone Holdings Limited
Lui Yue Yun Gary
Chairman

Hong Kong, 24 August 2020

As at the date of this announcement, the executive directors are Mr. Lui Yue Yun Gary, Ms. Lui Po Kwan Joyce, Mr. Lui Edwin Wing Yiu and Mr. Fung Wai Hang, and the independent non-executive directors are Mr. Ko Tsz Kin, Mr. Choi Hok Ya and Mr. Ng Yau Wah Daniel.