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Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1592)

POSITIVE PROFIT ALERT

This announcement is made by Anchorstone Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The board (“**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record a significant increase in the profit attributable to Shareholders of approximately 350% for the six months ended 30 June 2019 as compared with the corresponding period in 2018 (the “**Profit Increase**”).

The Profit Increase was mainly attributable to (i) the decrease in non-recurring listing-related expenses incurred as compared with the corresponding period in 2018 (2019: Nil) and (ii) the increase in gross profit generated during the six months ended 30 June 2019 as compared with the corresponding period in 2018 which was partially set-off by (a) the increase in the staff cost and finance cost as compared with the corresponding period in 2018 due to the expansion of the operation for the six months ended 30 June 2019 and (b) the increase in professional fee as compared with the corresponding period in 2018 due to the enhancement of the corporate governance after the listing of the shares of the Company. If the non-recurring listing-related expenses in 2018 was excluded, the profit attributable to Shareholders for the six months ended 30 June 2019 would have decreased by approximately 8% as compared with the corresponding period in 2018.

As the Company is in the process of finalising the interim results of the Group for the six months ended 30 June 2019, the information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019, which have not been reviewed or audited by the Company’s auditor or the audit committee of the Company. The actual unaudited consolidated interim results of the Group may be different from the disclosures

herein. Further details of the Group's financial information for the six months ended 30 June 2019 will be disclosed in the interim results announcement of the Company, which is expected to be published on 20 August 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Anchorstone Holdings Limited
Fung Wai Hang
Executive Director and Company Secretary

Hong Kong, 30 July 2019

As at the date of this announcement, the executive directors are Mr. Lui Yue Yun Gary, Ms. Lui Po Kwan Joyce, Mr. Lui Edwin Wing Yiu and Mr. Fung Wai Hang, and the independent non-executive directors are Mr. Ko Tsz Kin, Mr. Choi Hok Ya and Mr. Ng Yau Wah Daniel.