

*Unless otherwise defined, capitalised terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus (the “**Prospectus**”) of Anchorstone Holdings Limited (the “**Company**”) dated 20 June 2018.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for shares or other securities of the Company. Potential investors should read the Prospectus carefully for detailed information about the Company and the Share Offer described in this announcement before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Share Offer should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States.*

*In connection with the Share Offer, Huajin Securities (International) Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last date for the lodging of applications under the Public Offer, being Wednesday, 25 July 2018. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on the 30th day after the last date for the lodging of applications under the Public Offer, being Wednesday, 25 July 2018. After this date, no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

ANCHORSTONE

Anchorstone Holdings Limited 基石控股有限公司

(Incorporated in the Cayman Islands with limited liability)

SHARE OFFER

Number of Offer Shares	:	300,000,000 Shares (subject to the Over-allotment Option)
Number of Public Offer Shares	:	30,000,000 Shares (subject to adjustment)
Number of Placing Shares	:	270,000,000 Shares (subject to adjustment and the Over-allotment Option)
Offer Price	:	Not more than HK\$0.50 per Offer Share and expected to be not less than HK\$0.40 per Offer Share, plus brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	HK\$0.01 per Share
Stock code	:	1592

Sole Sponsor



Joint Bookrunners



Huajin Securities (International) Limited



Pacific Foundation Securities Limited



Aristo Securities Limited

Joint Lead Managers



Huajin Securities (International)
Limited



Pacific Foundation
Securities Limited



Aristo Securities Limited



Quasar Securities Co., Limited

Application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including (i) the Shares in issue; (ii) the Shares to be issued pursuant to the Capitalisation Issue and the Share Offer (including any additional Shares which may be issued pursuant to the exercise of the Over-allotment Option); and (iii) the Shares which may be issued pursuant to the exercise of the options which may be granted under the Share Option Scheme). Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 4 July 2018. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company's website at www.anchorstone.com.hk and the Stock Exchange's website at www.hkexnews.hk.

The Share Offer of 300,000,000 Shares (subject to the Over-allotment Option) comprises: (i) Public Offer of initially 30,000,000 Shares (subject to adjustment), representing 10% of the total number of Offer Shares initially being offered under the Share Offer; and (ii) Placing of initially 270,000,000 Shares (subject to adjustment and the Over-allotment Option), representing 90% of the total number of Offer Shares initially being offered under the Share Offer. The allocation of the Offer Shares between the Public Offer and the Placing will be subject to adjustment as described in the section headed "Structure and conditions of the Share Offer" in the Prospectus. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done in the circumstance that the Placing are undersubscribed or other than pursuant to the clawback mechanism as described in the section headed "Structure and conditions of the Share Offer", the total number of Offer Shares available under the Public Offer following such reallocation shall be not more than 60,000,000 Offer Shares (representing approximately 20% of the total number of Offer Shares initially available under the Share Offer), and the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$0.40 per Offer Share) stated in the Prospectus.

In connection with the Share Offer, the Company is expected to grant the Over-allotment Option to the Placing Underwriters, which is exercisable by the Joint Bookrunners on behalf of the Placing Underwriters at any time from the date of the Placing Underwriting Agreement until 30 days from the date of the last day of lodging application under the Public Offer, to require the Company to allot and issue up to 45,000,000 additional Shares, representing approximately 15% of the total number of Offer Shares initially available under the Share Offer, at the Offer Price to cover over-allocations in the Placing and/or the obligations of the Stabilising Manager to return securities borrowed under the Stock Borrowing Agreement, if any.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Main Board and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangements as such arrangements may affect their rights and interests.

The Offer Price will not be more than HK\$0.50 per Offer Share and is expected to be not less than HK\$0.40 per Offer Share, unless otherwise announced. Applicants for the Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$0.50 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$0.50 per Offer Share.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum offer price of HK\$0.50 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Public Offer are not fulfilled in accordance with that set out in the subsection headed “Structure and conditions of the Share Offer — Conditions of the Share Offer” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared. Any refund of your application monies will be made on or before Tuesday, 3 July, 2018.

Application for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms and the designated website (www.hkeipo.hk) for the HK eIPO White Form service.

Applicants who would like to have the allotted Public Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms, or (ii) submit applications online through the designated website of the HK eIPO White Form Service Provider at **www.hkeipo.hk** under the **HK eIPO White Form service**. Applicants who would like to have the allotted Public Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be collected during normal business hours from 9:00 a.m. on Wednesday, 20 June 2018 until 12:00 noon on Monday, 25 June 2018 from the following locations:

1. any of the following offices of the Public Offer Underwriters:

Huajin Securities (International) Limited	Suite 1101, 11/F, Champion Tower, 3 Garden Road, Central, Hong Kong
Pacific Foundation Securities Limited	11/F, New World Tower II, 16–18 Queen’s Road Central, Hong Kong
Aristo Securities Limited	Room 101, 1/F, On Hong Commercial Building, 145 Hennessy Road, Wan Chai, Hong Kong
Quasar Securities Co., Limited	Unit A, 12/F, Harbour Commercial Building, 122–124 Connaught Road Central, Hong Kong
Alpha Financial Group Limited	Room A, 17/F, Fortune House, 61 Connaught Road Central, Central, Hong Kong
Frontpage Capital Limited	26/F, Siu On Centre, 188 Lockhart Road, Wan Chai, Hong Kong
I Win Securities Limited	Room 1916, Hong Kong Plaza, 188 Connaught Road West, Sai Wan, Hong Kong
Lego Securities Limited	Room 301, 3/F, China Building, 29 Queen’s Road Central, Central, Hong Kong

2. or any of the following designated branches of Bank of China (Hong Kong) Limited:

District	Branch name	Address
Hong Kong Island	Bank of China Tower Branch	3/F, 1 Garden Road
Kowloon	Chuk Yuen Estate Branch	Shop S1, Chuk Yuen Shopping Centre, Chuk Yuen South Estate
New Territories	Tai Po Plaza Branch	Unit 4, Level 1 Tai Po Plaza, 1 On Tai Road, Tai Po
	Ma On Shan Plaza Branch	Shop 2103, Level 2, Ma On Shan Plaza, Sai Sha Road, Ma On Shan

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be collected during normal business hours from 9:00 a.m. on Wednesday, 20 June 2018 until 12:00 noon on Monday, 25 June 2018 from (i) the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or (ii) your stockbroker, who may have such Application Forms and the Prospectus available.

The **WHITE** or **YELLOW** Application Form completed in all respects in accordance with the instructions printed thereon, together with a cheque or a banker's cashier order marked payable to "**BANK OF CHINA (HONG KONG) NOMINEES LIMITED — ANCHORSTONE PUBLIC OFFER**" attached and securely stapled, should be deposited in the special collection boxes provided at any of the designated branches of the receiving banks listed above, at the following times:

Wednesday, 20 June 2018	—	9:00 a.m. to 5:00 p.m.
Thursday, 21 June 2018	—	9:00 a.m. to 5:00 p.m.
Friday, 22 June 2018	—	9:00 a.m. to 5:00 p.m.
Saturday, 23 June 2018	—	9:00 a.m. to 1:00 p.m.
Monday, 25 June 2018	—	9:00 a.m. to 12:00 noon

Applicants applying through **HK eIPO White Form** service may submit application to the HK eIPO White Form Service Provider through the designated website **www.hkeipo.hk** (24 hours daily, except on the last application day) from 9:00 a.m. on Wednesday, 20 June 2018 until 11:30 a.m. on Monday, 25 June 2018 or such later date as described under the subsection headed "How to apply for the Public Offer Shares — 10. Effect of bad weather on the opening of the application lists" in the Prospectus.

CCASS Participants can input **electronic application instructions** at the following times on the following dates:

Wednesday, 20 June 2018	—	9:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 21 June 2018	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 22 June 2018	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 23 June 2018	—	8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 25 June 2018	—	8:00 a.m.⁽¹⁾ to 12:00 noon

Note:

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on Wednesday, 20 June 2018 until 12:00 noon on Monday, 25 June 2018 (24 hours daily, except the last application day) or such later time as described in the subsection headed “How to apply for the Public Offer Shares — 10. Effect of bad weather on the opening of the application lists” in the Prospectus.

Please refer to the sections headed “Structure and conditions of the Share Offer” and “How to apply for the Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Public Offer.

The Company expects to announce the final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of Public Offer Shares on Tuesday, 3 July 2018 on the website of the Company at www.anchorstone.com.hk; and on the website of the Stock Exchange at www.hkexnews.hk. The results of allocations (with the Hong Kong Identity Card/passport/Hong Kong Business Registration numbers of the successful applicants) under the Public Offer will be made available through a variety of channels at the times and date and in the manner specified in the subsection headed “How to apply for the Public Offer Shares — 11. Publication of results” in the Prospectus.

No temporary documents of title will be issued by the Company and no receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Wednesday, 4 July 2018 provided that the Share Offer has become unconditional and the right of termination described in the subsection headed “Underwriting — Underwriting arrangements and expenses — Public Offer — Grounds for termination” in the Prospectus has not been exercised.

Assuming that the Share Offer becomes unconditional and the Underwriting Agreements are not terminated in accordance with their respective terms at or before 8:00 a.m. (Hong Kong time) on Wednesday, 4 July 2018, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. (Hong Kong time) on Wednesday, 4 July 2018. Shares will be traded in board lots of 5,000 Shares each. The stock code of the Company is 1592.

By order of the Board of Directors
Anchorstone Holdings Limited
Lui Yue Yun Gary
Chairman

Hong Kong, 20 June 2018

As at the date of this announcement, the executive Directors are Mr. Lui Yue Yun Gary, Mr. Siu Chi Fung Stephen and Ms. Lui Po Kwan Joyce; the non-executive Director is Mr. Leung Lai Sang Ellis; and the independent non-executive Directors are Mr. Ko Tsz Kin, Mr. Choi Hok Ya and Mr. Ng Yau Wah Daniel.

This announcement is available for viewing on the website of the Company at www.anchorstone.com.hk and the website of the Stock Exchange at www.hkexnews.hk.